

DAILY SPICES REPORT

29 Apr 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-May-25	14,228.00	14,350.00	13,852.00	14,004.00	-1.57
TURMERIC	20-Jun-25	14,220.00	14,510.00	14,006.00	14,190.00	-1.29
JEERA	20-May-25	22,425.00	22,725.00	22,250.00	22,315.00	-1.02
JEERA	20-Jun-25	22,630.00	23,000.00	22,475.00	22,530.00	-1.01
DHANIYA	20-May-25	7,480.00	7,548.00	7,410.00	7,416.00	-0.11
DHANIYA	20-Jun-25	7,596.00	7,700.00	7,484.00	7,498.00	-0.03

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	23,043.40	-0.39
Jeera	जोधपुर	22,325.00	0
Dhaniya	गोंडल	7,411.75	1
Dhaniya	कोटा	7,730.70	2.76
Turmeric (Unpolished)	निजामाबाद	13,674.70	-0.28
Turmeric (Farmer Polished)	निजामाबाद	14,622.30	-1.79

Currency Market Update

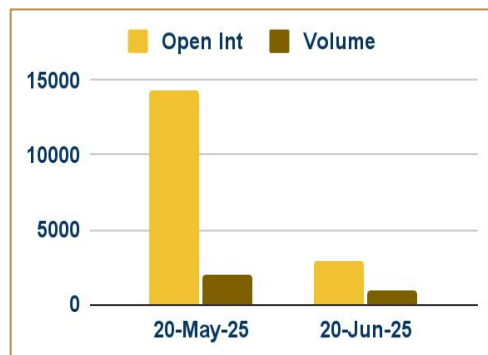
Currency	Country	Rates
USDINR	India	85.08
USDCNY	China	7.29
USDBDT	Bangladesh	120.98
USDHKD	Hongkong	7.76
USDMYR	Malaysia	4.33
USDAED	UAE	3.67
EURUSD	Europe	1.14

Open Interest Snapshot

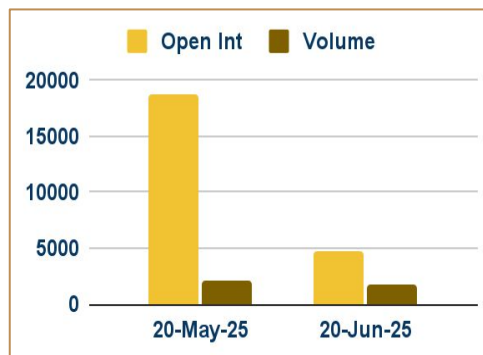
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-May-25	-1.57	-1.18	Long Liquidation
TURMERIC	20-Jun-25	-1.29	13.57	Fresh Selling
JEERA	20-May-25	-1.02	-12.60	Long Liquidation
JEERA	20-Jun-25	-1.01	35.90	Fresh Selling
DHANIYA	20-May-25	-0.11	-6.02	Long Liquidation
DHANIYA	20-Jun-25	-0.03	42.77	Fresh Selling

OI & Volume Chart

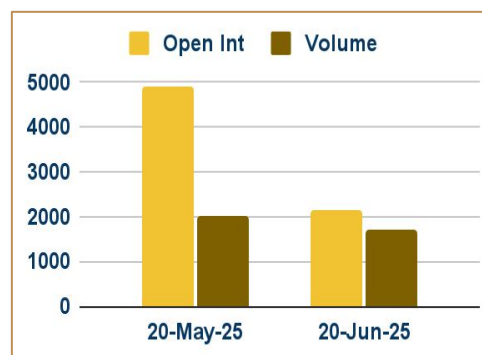
Turmeric



Dhaniya



Jeera



Technical Snapshot



BUY JEERA MAY @ 22100 SL 21800 TGT 22400-22600. NCDEX

Spread

JEERA JUN-MAY

215.00

Observations

Jeera trading range for the day is 21960-22900.

Jeera dropped due to comfortable supplies and tepid export interest.

Gujarat saw 27,300 bags arrive, up from 24,000 bags, exerting further downward pressure.

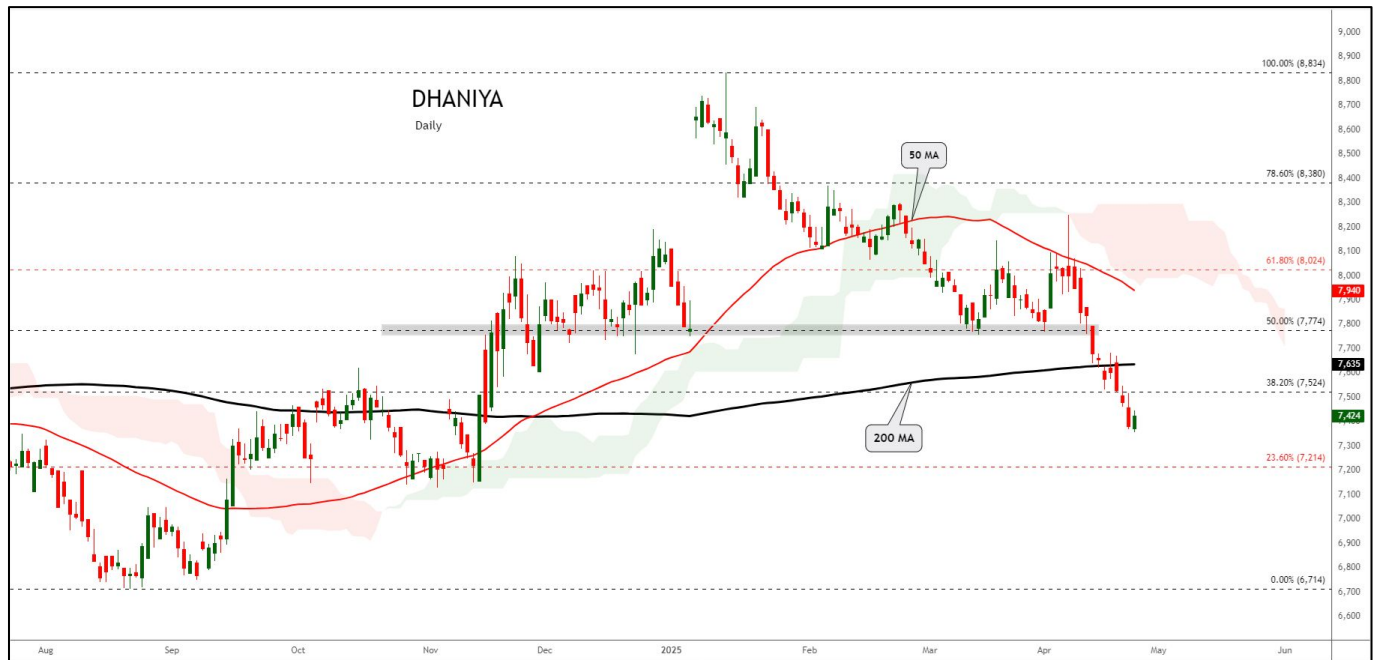
Supply trends remain crucial, as near-term supplies remain tight due to limited arrivals from Rajasthan.

In Unjha, a major spot market, the price ended at 23043.4 Rupees dropped by -0.39 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-May-25	22,315.00	22900.00	22610.00	22430.00	22140.00	21960.00
JEERA	20-Jun-25	22,530.00	23200.00	22870.00	22670.00	22340.00	22140.00

Technical Snapshot



BUY DHANIYA MAY @ 7400 SL 7300 TGT 7500-7600. NCDEX

Spread DHANIYA JUN-MAY 82.00

Observations

Dhaniya trading range for the day is 7320-7596.

Dhaniya prices dropped due to higher arrivals and limited domestic and export demand

Total arrivals across Gujarat are estimated at 57,500 bags (1 bag = 40 kg).

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7411.75 Rupees gained by 1 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-May-25	7,416.00	7596.00	7506.00	7458.00	7368.00	7320.00
DHANIYA	20-Jun-25	7,498.00	7776.00	7636.00	7560.00	7420.00	7344.00

Technical Snapshot



BUY TURMERIC MAY @ 13900 SL 13700 TGT 14150-14300. NCDEX

Spread TURMERIC JUN-MAY 186.00

Observations

Turmeric trading range for the day is 13570-14566.

Turmeric dropped due to weak domestic demand and weak export enquiries.

Arrivals in key markets dropped to 51,732 bags from 74,059 the previous session

Lingering worries over slow rhizome growth and low yields limited further downside in prices.

In Nizamabad, a major spot market, the price ended at 14622.3 Rupees dropped by -1.79 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-May-25	14,004.00	14566.00	14284.00	14068.00	13786.00	13570.00
TURMERIC	20-Jun-25	14,190.00	14740.00	14466.00	14236.00	13962.00	13732.00

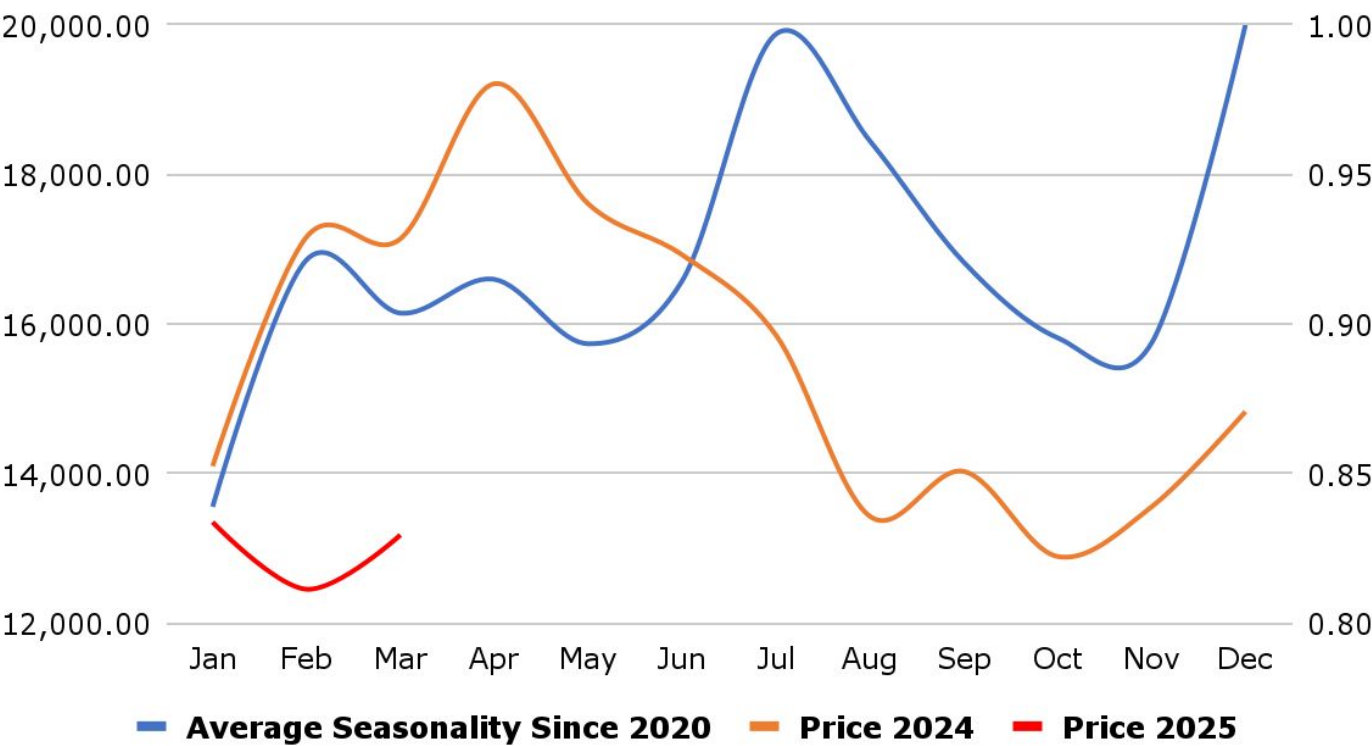
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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